



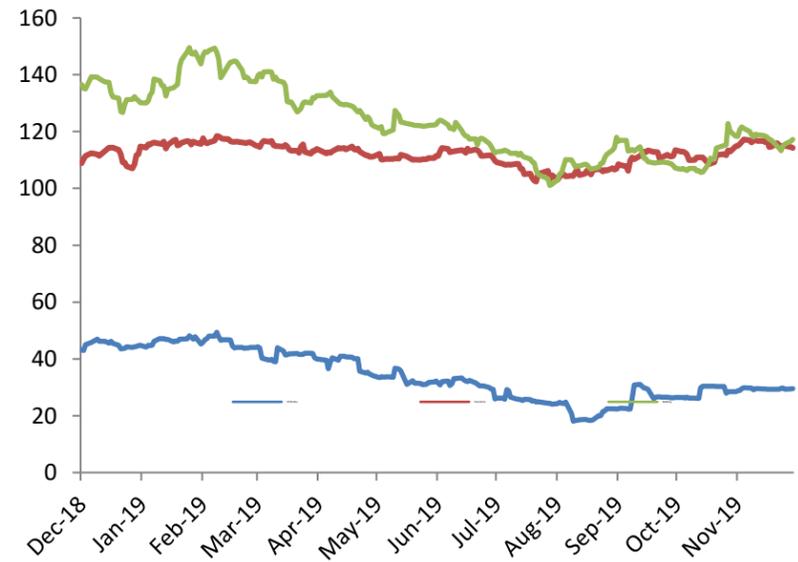
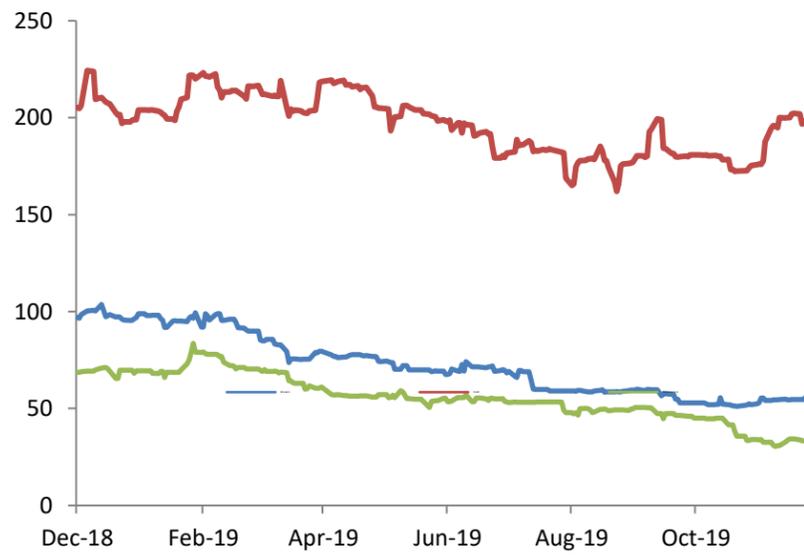
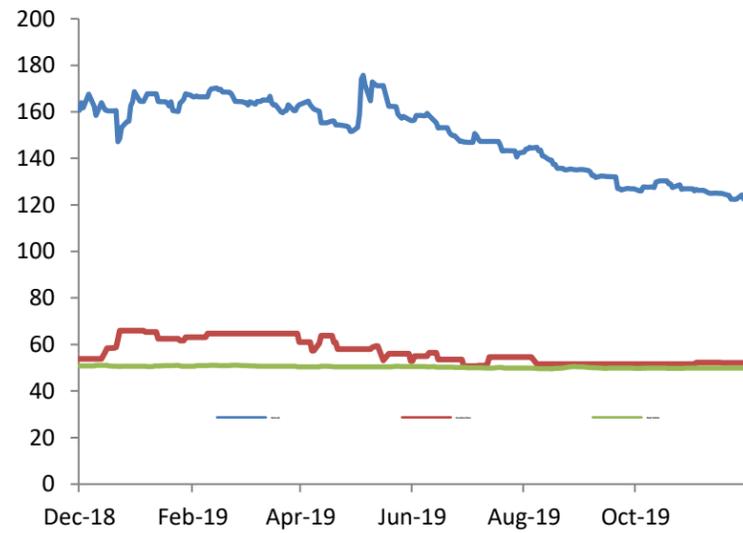
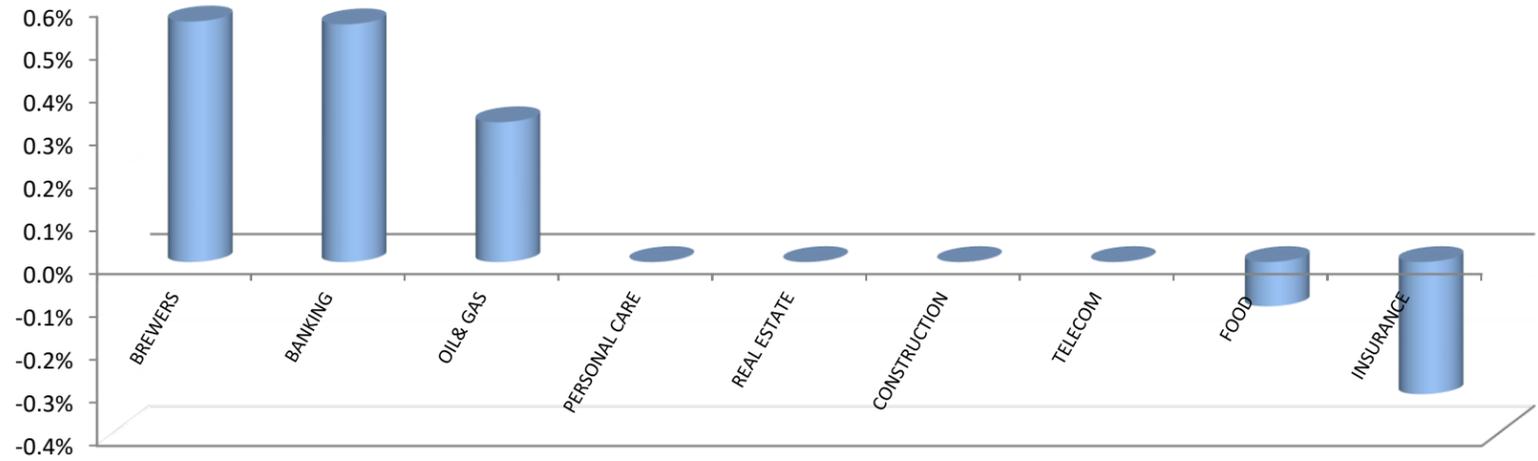
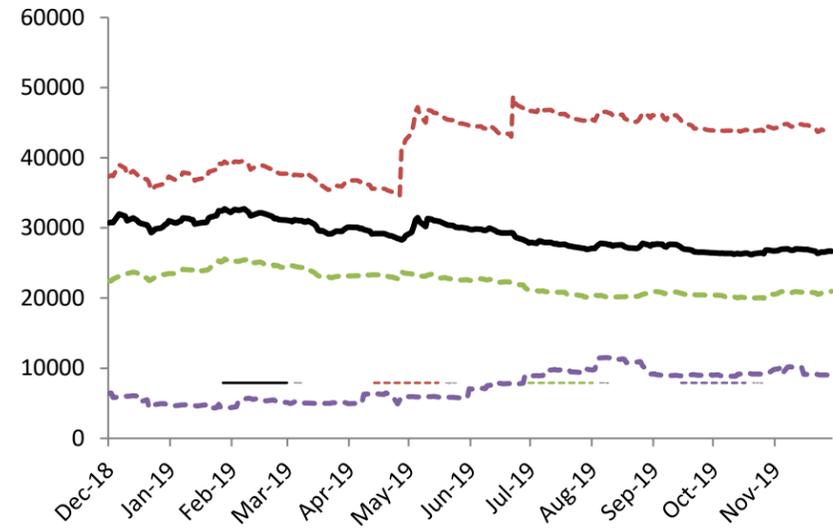
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,660.44	-0.13%	1.05%	-3.51%	-15.18%	-13.48%
Market Cap (N billions)	12,867.73	-0.13%	1.05%	-4.33%	9.79%	14.32%
Volume Traded (millions)	331.86	94.61%	1,157.66	15,555.04	76,034.03	81,033.08
Value Traded (N millions)	4,781.96	133.20%	14,361.60	204,219.63	928,004.96	958,157.50
NGN/USD	363.61	0.03%	0.01%	0.38%	-0.11%	-0.37%
NSEASI (\$)	73.32	-0.16%	1.03%	-3.88%	-15.09%	-13.16%
Market Cap (\$ millions)	35,388.82	-0.16%	1.03%	-4.70%	9.90%	14.75%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.55%	2.79%	4.21%	-2.50%	3.95%	-13.27%	-12.71%	1.37%	-4.57%
BREWERS	0.56%	3.94%	-1.08%	-15.01%	-1.50%	-43.26%	-38.29%	1.97%	-7.31%
CEMENT	-1.41%	0.07%	-9.30%	-21.81%	-7.53%	-25.30%	-24.94%	1.41%	-8.31%
TELECOM	0.00%	-0.39%	-10.53%	-14.27%	-8.93%	-14.27%	-14.27%	1.04%	-4.69%
PERSONAL CARE	0.00%	2.20%	-31.31%	-38.34%	-27.96%	-51.84%	-50.10%	2.25%	-8.05%
CONSTRUCTION	0.00%	0.00%	0.99%	-7.19%	0.99%	-3.27%	-5.59%	1.60%	-10.26%
FOOD	-0.10%	1.36%	13.27%	0.53%	0.24%	-5.00%	-1.53%	1.82%	-7.36%
INSURANCE	-0.31%	-0.88%	6.94%	3.07%	2.36%	0.75%	4.75%	0.91%	-2.68%
OIL& GAS	0.33%	0.65%	32.49%	-6.67%	-4.33%	-35.61%	-30.76%	3.62%	-15.96%
REAL ESTATE	0.00%	0.00%	-1.19%	-1.44%	-0.14%	-2.54%	-1.75%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.20%	0.88%	-3.40%	-1.40%	-4.23%	15.69%	17.55%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.73%	2.17%	1.02%	-7.31%	0.49%	-11.65%	-5.99%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.32%	-0.86%	-1.15%	55.93%	0.85%	49.42%	42.46%	4.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	289,279.72	10.00	2.04%	8.70%	31.58%	56.25%	29.87%	29.87%	47.06%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	226,140.34	6.30	0.80%	0.00%	15.60%	-8.70%	-16.00%	14.55%	-20.75%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	36,635.01	1.85	4.52%	0.54%	8.82%	12.12%	5.71%	12.12%	-2.12%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	869,691.35	29.55	0.17%	3.14%	3.68%	-4.37%	-15.57%	1.20%	-14.22%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	361,000.00	36.10	0.00%	-1.90%	-3.73%	-15.06%	-20.75%	-5.00%	-24.71%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	237,465.99	7.20	2.86%	10.77%	12.50%	19.01%	-4.64%	17.07%	-6.49%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	110,082.74	6.50	0.00%	-1.52%	-7.14%	-7.14%	8.33%	-7.14%	16.07%	7.10	6.30	7.50	5.60	7.50	5.60
Wema Bank	31-Dec	29,221.40	0.74	8.82%	10.45%	23.33%	15.62%	25.42%	25.42%	17.46%	0.76	0.55	1.03	0.55	1.03	0.55
Zenith Bank	31-Dec	587,114.43	18.70	-0.27%	0.81%	-0.53%	-7.43%	-18.34%	0.00%	-18.87%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	110,871.29	6.95	-0.71%	6.92%	-13.13%	-30.50%	-53.67%	-13.66%	-50.36%	7.85	6.40	15.00	6.00	15.00	6.00
Fidelity Bank	31-Dec	60,847.07	2.10	0.48%	5.00%	18.64%	22.81%	8.81%	23.53%	3.45%	2.10	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,580.84	2.00	0.00%	4.17%	-13.04%	-14.89%	10.50%	0.00%	5.26%	2.23	1.80	2.74	1.80	2.74	1.80
<b>BREWERIES</b>																
Guinness	30-Jun	53,609.62	35.60	9.88%	22.76%	-3.78%	-24.17%	-50.56%	4.71%	-50.56%	35.60	23.30	72.00	23.30	72.00	23.30
Nigerian Breweries	31-Dec	417,863.62	52.70	0.00%	2.83%	1.74%	-9.14%	-31.29%	0.38%	-38.36%	52.70	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,994.00	9.50	-5.94%	-5.94%	-20.83%	-48.79%	-68.85%	-24.60%	-68.85%	12.60	9.40	31.50	9.40	31.50	9.40
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,385,671.04	140.00	-1.41%	0.00%	-9.68%	-23.25%	-25.93%	-7.59%	-26.20%	151.20	140.00	205.00	140.00	205.00	140.00
C.C.N.N.	31-Dec	23,625.54	18.80	0.00%	0.00%	13.25%	39.26%	-0.27%	21.29%	-3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,182.20	13.90	-2.11%	2.21%	-5.44%	42.56%	17.30%	-12.58%	11.65%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-12.24%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	-29.58%	-33.77%	-38.27%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	22,830.24	5.75	0.00%	15.00%	-10.85%	-21.77%	-44.17%	-17.86%	-52.48%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,801.82	18.45	0.00%	-0.27%	-36.38%	-42.34%	-50.14%	-30.90%	-50.14%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,278.35	5.25	0.00%	-9.48%	-27.59%	-38.24%	-63.79%	-26.06%	-63.79%	7.10	5.25	14.50	5.25	14.50	5.25
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,594.20	9.90	0.00%	9.39%	-15.02%	-9.59%	-1.00%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.91%	34.85%	224.82%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	198,600.00	16.55	0.00%	10.33%	72.40%	54.67%	24.44%	51.83%	8.52%	16.55	9.95	16.55	8.50	16.55	8.50
Flour Mills	31-Mar	50,647.78	19.30	0.00%	1.58%	48.46%	37.86%	-10.23%	34.97%	-16.45%	19.30	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,030,453.13	1,300.00	0.00%	0.00%	8.32%	-9.09%	-10.34%	-6.80%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,247.41	1.04	5.05%	5.05%	5.05%	-3.70%	-9.57%	9.47%	-18.75%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	16,807.56	8.75	0.00%	8.70%	28.68%	44.63%	-18.22%	16.67%	-10.26%	8.90	6.00	9.60	4.50	12.00	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	10.70%	-43.96%	-24.11%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-19.57%	-8.64%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-9.54%	-13.00%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	44,528.09	3.70	1.37%	2.78%	-3.14%	0.00%	-22.11%	-1.60%	-26.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-26.07%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	0.00%	5.26%	-16.67%	-35.48%	-4.76%	-36.17%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	19.50%	7.07%	-7.46%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	-2.78%	2.94%	4.48%	2.94%	6.06%	11.11%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	57.14%	15.18%	25.00%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	-0.83%	15.38%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	0.00%	-5.76%	-10.00%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	-7.27%	8.51%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	51,988.10	54.50	0.00%	0.00%	-0.82%	-26.35%	-25.34%	-0.82%	-28.48%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	47,500.00	47.50	9.20%	25.50%	6.03%	-13.64%	-23.57%	17.72%	-25.78%	47.50	34.60	75.00	34.60	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,346,875.35	115.30	0.00%	-0.60%	-17.05%	-13.96%	28.11%	-11.65%	28.11%	130.50	115.30	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	5.43%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.33	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.46	27.78%	A.G. LEVENTIS NIGERIA PLC.	0.46	76.92%	C & I LEASING PLC.	5.90	231.46%	C & I LEASING PLC.	5.90	231.46%
GUINNESS NIG PLC	35.60	9.88%	PRESKO PLC	47.50	25.50%	DANGOTE SUGAR REFINERY PLC	16.55	51.83%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	224.82%
A.G. LEVENTIS NIGERIA PLC.	0.46	9.52%	GUINNESS NIG PLC	35.60	22.76%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%	DIAMOND BANK PLC	2.42	180.00%
PRESKO PLC	47.50	9.20%	P Z CUSSONS NIGERIA PLC.	5.75	15.00%	CHAMS PLC	0.33	37.50%	A.G. LEVENTIS NIGERIA PLC.	0.46	70.37%	A.G. LEVENTIS NIGERIA PLC.	0.46	112.28%
WEMA BANK PLC.	0.74	8.82%	DANGOTE SUGAR REFINERY PLC	16.55	10.33%	FLOUR MILLS NIG. PLC.	19.30	34.97%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	84.00%
ROYAL EXCHANGE PLC.	0.27	8.00%	CADBURY NIGERIA PLC.	9.90	9.39%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	33.33%	CHAMS PLC	0.33	65.00%	CHAMS PLC	0.33	65.22%
HONEYWELL FLOUR MILL PLC	1.04	5.05%	C & I LEASING PLC.	5.90	9.26%	ACCESS BANK PLC.	10.00	29.87%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	52.31%	ASSOCIATED BUS COMPANY PLC	0.44	65.00%
UBA CAPITAL	2.30	4.55%	ACCESS BANK PLC.	10.00	8.70%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	62.96%
FIRST CITY MONUMENT BANK PLC.	1.85	4.52%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	8.70%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	28.57%	ACCESS BANK PLC.	10.00	47.06%	B.O.C. GASES PLC.	6.10	54.69%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	4.17%	HONEYWELL FLOUR MILL PLC	1.04	5.05%	ROYAL EXCHANGE PLC.	0.27	28.57%	B.O.C. GASES PLC.	6.10	44.89%	ACCESS BANK PLC.	10.00	44.89%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	18.70	-0.27%	INTERNATIONAL BREWERIES PLC.	9.50	-5.94%	P Z CUSSONS NIGERIA PLC.	5.75	-17.86%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	P Z CUSSONS NIGERIA PLC.	5.75	-44.17%
ECOBANK TRANSNATIONAL INCORPORATED	6.95	-0.71%	ROYAL EXCHANGE PLC.	0.27	-6.90%	MRS OIL NIGERIA PLC.	15.30	-18.62%	UNILEVER NIGERIA PLC.	18.45	-50.14%	R T BRISCOE PLC.	0.21	-44.74%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.98	-1.01%	UNITY BANK PLC	0.65	-7.14%	ARBICO PLC.	3.89	-18.79%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-50.36%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
DANGOTE CEMENT PLC	140.00	-1.41%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	CHAMPION BREW. PLC.	0.93	-19.13%	GUINNESS NIG PLC	35.60	-50.56%	UNILEVER NIGERIA PLC.	18.45	-50.14%
UNIVERSITY PRESS PLC.	1.19	-1.65%	CUTIX PLC.	1.36	-8.72%	C & I LEASING PLC.	5.90	-19.18%	P Z CUSSONS NIGERIA PLC.	5.75	-52.48%	GUINNESS NIG PLC	35.60	-50.56%
LAFARGE WAPCO PLC.	13.90	-2.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-9.48%	INTERNATIONAL BREWERIES PLC.	9.50	-24.60%	CHAMPION BREW. PLC.	0.93	-53.27%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-53.67%
NATIONAL SALT CO. NIG. PLC	13.25	-5.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	-9.68%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-26.06%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
INTERNATIONAL BREWERIES PLC.	9.50	-5.94%	CHELLARAMS PLC.	2.78	-9.74%	UNILEVER NIGERIA PLC.	18.45	-30.90%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CORNERSTONE INSURANCE COMPANY PLC.	0.56	-6.67%	CHAMS PLC	0.33	-10.81%	FIDSON HEALTHCARE PLC	3.10	-31.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-63.79%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-63.79%
UNITY BANK PLC	0.65	-7.14%	UNIVERSITY PRESS PLC.	1.19	-11.19%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	INTERNATIONAL BREWERIES PLC.	9.50	-68.85%	INTERNATIONAL BREWERIES PLC.	9.50	-68.85%

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